

Bizloan Private Limited
CIN No. U74999DL2016PTC309684
Balance Sheet as at March 31, 2023
(Amount in INR hundreds, unless otherwise stated)

Particulars	Notes	As at March 31, 2023	As at March 31, 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	5,00,000.00	5,00,000.00
Reserves and surplus	4	17,88,810.98	17,70,688.51
		22,88,810.98	22,70,688.51
Non-current liabilities			
Long-term borrowings	5	28,17,702.08	17,90,788.69
Long-term provisions	6	60,194.36	72,389.37
		28,77,896.44	18,63,178.06
Current liabilities			
Short-term borrowings	7	50,89,938.47	14,71,415.29
Trade payables	8		
- Total outstanding dues of micro enterprises and small enterprises		286.13	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		8,423.23	6,051.54
Other current liabilities	9	4,51,318.52	1,31,061.22
Short-term provisions	6	47,672.99	14,718.28
		55,97,639.34	16,23,246.33
Total		1,07,64,346.76	57,57,112.90
ASSETS			
Non-current assets			
Property, plant and equipment	10	24,659.91	20,599.68
Intangible assets	11.1	1,154.29	3,080.23
Intangible assets under development	11.2	5,000.00	5,000.00
Deferred tax assets	12	31,359.18	38,919.30
Long-term loans and advances	13	53,69,068.62	34,37,774.87
Other non-current assets	14	1,07,803.21	80,796.43
		55,39,045.21	35,86,170.51
Current assets			
Cash and bank balances	15	14,35,568.65	7,39,349.51
Short-term loans and advances	13	36,93,600.91	13,32,907.48
Other current assets	14	96,131.99	98,685.40
		52,25,301.55	21,70,942.39
Total		1,07,64,346.76	57,57,112.90
Corporate Information and Significant Accounting Policies	1 & 2		
Other Notes	22 to 43		

The accompanying notes are an integral part of financial statements

This is the balance sheet referred to in our report of even date

For S.P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N

For and on behalf of the Board of directors of
Bizloan Private Limited

Gautam Bhutani
Partner
Membership No. 524485
Place: Gurgaon
Date: July 19, 2023

Vikram Diwan
Director
DIN 00060060

Abhishek Kumar Mishra
Director
DIN 07463893

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Statement of Profit and loss for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

Particulars	Notes	Year ended March 31, 2023	Year ended March 31, 2022
Income			
Revenue from operations	16	14,68,250.01	8,06,569.02
Other income	17	74,279.16	77,237.57
Total income		15,42,529.17	8,83,806.59
Expenses			
Employee benefits expense	18	5,30,140.77	3,95,380.22
Finance costs	19	6,86,252.63	3,59,514.37
Depreciation and amortization expense	20	8,033.81	6,699.70
Other expenses	21	2,91,992.97	1,98,923.59
Total expenses		15,16,420.18	9,60,517.88
Profit / (Loss) before tax		26,108.99	(76,711.29)
Tax expense:			
Current tax - MAT		4,717.06	-
Less: MAT credit entitlement		(4,717.06)	-
Current tax - earlier year		426.40	671.36
Deferred tax		7,560.12	(21,341.11)
Total tax expense / (credit)		7,986.52	(20,669.75)
Profit / (Loss) for the year		18,122.47	(56,041.54)
Earnings per equity share	22		
Basic and Diluted (INR)		0.04	(0.11)
Corporate Information and Significant Accounting Policies	1 & 2		
Other Notes	22 to 43		
The accompanying notes are an integral part of financial statements			

This is the statement of profit and loss referred to in our report of even date.

For S.P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N**For and on behalf of the Board of directors of**
Bizloan Private Limited**Gautam Bhutani**
Partner
Membership No. 524485
Place: Gurgaon
Date: July 19, 2023**Vikram Diwan**
Director
DIN 00060060**Abhishek Kumar Mishra**
Director
DIN 07463893

Bizloan Private Limited
CIN No. U74999DL2016PTC309684
Cash flow statement for the year ended March 31, 2023
(Amount in INR hundreds, unless otherwise stated)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Cash flows from operating activities		
Profit / (Loss) before tax	26,108.99	(76,711.32)
Adjustments for:		
-Depreciation and amortization expense	8,033.81	6,699.70
-Provision for standard assets	(9,724.71)	17,985.73
-Provision for sub-standard assets	23,138.82	1,691.19
-Provision for loss assets	(2,669.97)	539.58
-Interest income on Bank deposits and others	(41,067.01)	(67,162.32)
-Finance costs	6,86,252.63	3,59,514.37
Operating profit before working capital changes	6,90,072.56	2,42,556.93
Changes in working capital:		
-(Increase) in loans and advances	(42,98,733.18)	(15,48,478.68)
-Decrease in other assets	32,366.81	2,18,110.70
-Increase/(decrease) in other liabilities	3,04,762.58	(5,55,381.11)
-Increase/(decrease) in trade payables	2,657.82	(2,348.69)
-Increase in provisions	10,015.56	1,690.86
Cash used in operating activities before adjustment for interest received and paid	(32,58,857.85)	(16,43,849.99)
-Interest income received	80,635.80	48,549.67
-Finance charges paid	(6,70,757.91)	(3,54,232.83)
Cash (used in) operations	(38,48,979.96)	(19,49,533.15)
Direct taxes paid (net of refunds)	6,930.64	(671.36)
Net cash used in operating activities (A)	(38,42,049.32)	(19,50,204.51)
Cash flows from investment activities		
-Purchase of property, plant and equipment and intangible assets	(10,168.11)	(14,806.51)
-Movement in fixed deposits	(2,52,395.19)	(23,440.06)
Net cash used in investing activities (B)	(2,62,563.30)	(38,246.57)
Cash flows from financing activities		
-Repayment of non-convertible debentures	(45,000.00)	-
-Proceeds from long-term borrowings - term loans (net)	24,20,474.12	11,04,946.89
-Proceeds from Short-term borrowings (net)	22,69,962.45	4,98,583.18
Net cash generated from financing activities (C)	46,45,436.57	16,03,530.07
Net increase / (decrease) in cash and cash equivalents (A+B+C)	5,40,823.95	(3,84,921.01)
Cash and Cash Equivalents at beginning of the year	3,27,198.71	7,12,119.72
Cash and Cash Equivalents at end of the year	8,68,022.66	3,27,198.71

Note: Components of Cash and Cash Equivalents

Particulars	March 31, 2023	March 31, 2022
Balance with banks in current accounts	2,14,506.20	3,25,067.47
Liquid Mutual Funds	6,51,622.79	-
Cash on hand	1,893.67	2,131.24
Total	8,68,022.66	3,27,198.71

Corporate Information and Significant Accounting Policies
Other Notes

1 & 2
22 to 43

The accompanying notes are an integral part of financial statements

This is the cash flow statement referred to in our report of even date

For S.P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N

For and on behalf of the Board of directors of
Bizloan Private Limited

Gautam Bhutani
Partner
Membership No. 524485
Place: Gurgaon
Date: July 19, 2023

Vikram Diwan
Director
DIN 00060060

Abhishek Kumar Mishra
Director
DIN 07463893

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

3 Share capital

Particulars	As at March 31, 2023	As at March 31, 2022
Authorised:		
50,000,000 (March 31, 2022: 50,000,000) Equity Shares of Class A of Re. 1 each	5,00,000.00	5,00,000.00
750,000 (March 31, 2022: 750,000) Equity Shares of Class B of Re. 1 each	7,500.00	7,500.00
15,000,000 (March 31, 2022: Nil) Compulsorily Convertible Preference Shares of Class A of Re. 1 each	1,50,000.00	-
	6,57,500.00	5,07,500.00
Issued, Subscribed and Fully Paid up:		
50,000,000 (March 31, 2022: 50,000,000) Equity Shares of Class A of Re. 1 each	5,00,000.00	5,00,000.00
Total	5,00,000.00	5,00,000.00

a) Reconciliation of number of shares outstanding:

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares				
Shares outstanding at the beginning of the year	5,00,00,000	5,00,000.00	5,00,00,000	5,00,000.00
Shares outstanding at the end of the year	5,00,00,000	5,00,000.00	5,00,00,000	5,00,000.00

b) Right, Preferences and Restrictions attached to Shares:**i. Equity Shares**

The Company has two classes of equity shares having a par value of Re. 1 per share. Each holder of equity shares Class A is entitled to one vote per share. Each of the Equity share carry the same rights with respect to voting, dividend, etc.

Each holder of equity shares Class B is entitled to right to dividend and one vote per share on the matters relating to issuance of dividend, any amendment to ESOS, and, any variation of rights attached to Class B shares only.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

ii. Compulsorily Convertible Preference Shares

The holders of the Preference Shares shall be entitled to attend all the meetings of the Shareholders of the Company and will be entitled to such voting rights as if after conversion. Upon conversion of the preference shares into Equity Shares, such Equity Shares shall rank pari passu in all respects with the then existing Equity Shares of the Company.

c) Details of shareholders holding more than 5% shares in the Company:

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of shares	% of holding	No. of shares	% of holding
Equity Shares : Equity Shares of Class A of Re. 1 each				
Abhishek Kumar Mishra	75,00,000	15%	75,00,000	15%
Rahul Jain	75,00,000	15%	75,00,000	15%
Vikram Diwan	75,00,000	15%	75,00,000	15%
Girish Chawla	75,00,000	15%	75,00,000	15%
A. Mohan Raju (Nominee Partner of M/s Mohan Enterprises)	2,00,00,000	40%	2,00,00,000	40%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

d) Details of shares held by Promoters:

Particulars	As at March 31, 2023			As at March 31, 2022		
	No. of Shares	% of total shares	% change during the year	No. of Shares	% of total shares	% change during the year
Equity Shares						
Abhishek Kumar Mishra	75,00,000	15%	-	75,00,000	15%	-
Rahul Jain	75,00,000	15%	-	75,00,000	15%	-
Vikram Diwan	75,00,000	15%	-	75,00,000	15%	-
Girish Chawla	75,00,000	15%	-	75,00,000	15%	-
A. Mohan Raju (Nominee Partner of M/s Mohan Enterprises)	2,00,00,000	40%	-	2,00,00,000	40%	-

e) The Company has not issued any shares without payment being received in cash nor has issued bonus shares and neither undertaken buy-back of any class of shares in the last five years immediately preceding the balance sheet date.

f) Equity shares held (under Authorised Capital) as per 'Bizloan ESOP Scheme, 2022 (ESOS 2022) are 7,50,000 of Rs. 1 each.

During the year, Shareholders of the Company in Extraordinary General Meeting held on July 15, 2022 through special resolution approved issue of 7,50,000 options exercisable into 7,50,000 equity shares under the scheme titled "Bizloan ESOP Scheme ("ESOS 2022")" which provides for granting options to employees of the Company who meet the eligibility criteria under the scheme. As on date, no options have been granted under ESOS 2022.

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

4 Reserves and surplus

Particulars	Note	As at March 31, 2023	As at March 31, 2022
(a) Securities Premium			
Opening balance		17,38,000.00	17,38,000.00
Closing balance		17,38,000.00	17,38,000.00
(b) Reserve fund [u/s 45(IC) of the Reserve Bank of India Act, 1934 ('RBI')]			
Opening balance		25,556.84	25,556.84
Add: Transferred from Retained Earnings	4.1	3,624.49	-
Closing balance		29,181.33	25,556.84
(c) Retained Earnings			
Opening balance		7,131.67	63,173.21
Add: Profit / (Loss) for the year		18,122.47	(56,041.54)
Less: Transfer to Reserve Fund	4.1	(3,624.49)	-
Closing balance		21,629.65	7,131.67
Total (a to c)		17,88,810.98	17,70,688.51

4.1 According to Section 45-IC of the Reserve Bank of India Act, 1934 every NBFC shall create a reserve fund and transfer therein a sum not less than 20% of the net profit of each year as disclosed in the Statement of Profit and Loss.

5 Long-term borrowings

Particulars	Note	As at March 31, 2023	As at March 31, 2022
Secured			
(a) Non-convertible debentures	5.1 & 5.4	6,22,000.00	6,67,000.00
Less: Current maturities of non convertible debentures	7	(15,000.00)	(45,000.00)
		6,07,000.00	6,22,000.00
(b) Term loans			
- from Banks	5.2 & 5.4	11,06,666.56	25,000.00
- from Financial Institutions	5.3 & 5.4	39,09,011.54	25,70,203.98
Less: Current maturities of term loans	7	(28,04,976.02)	(14,26,415.29)
		22,10,702.08	11,68,788.69
Total (a + b)		28,17,702.08	17,90,788.69

Notes**5.1 Security and terms of repayment for Non-convertible debentures:**

The Company had allotted three classes (Series A, B and C) of Non-convertible debentures (NCD) having a nominal amount of Rs. 1,000 per Debenture. The debentures were allotted on April 10, 2021 and are secured against hypothecation of receivables of the Company and are unrated, unlisted and redeemable.

i. Series A debentures:

Rs. 45,000 hundreds, carrying coupon rate of 11% p.a. and had a tenure of 13 months, since redeemed during the year.

ii. Series B debentures:

Rs. 15,000 hundreds, carrying coupon rate of 11.50% p.a. and have a tenure of 24 months. Redemption of INR 15,000 hundreds due in April, 2023 (since redeemed).

Series C debentures:

iii. Rs. 6,07,000 hundreds, carrying coupon rate of 12.50% p.a. and have a tenure of 36 months with redemption due in April, 2024.

5.2 Security and terms of repayment for Term loans from Banks:

Term Loans from Banks are secured against hypothecation of respective receivables of the Company and the Personal Guarantees of Promoters / Directors of the Company i.e. Mr. Rahul Jain, Mr. Girish Chawla, Mr. Abhishek Mishra and Mr. Vikram Diwan. These loans are repayable in 24 to 48 monthly instalments and carries interest rate ranging between 11.50% to 14.75%.

5.3 Security and terms of repayment for Term loans from Financial Institutions:

Term Loans from Financial Institutions are secured against hypothecation of respective receivables of the Company and the Personal Guarantees of Promoters / Directors of the Company i.e. Mr. Rahul Jain, Mr. Girish Chawla, Mr. Abhishek Mishra and Mr. Vikram Diwan. These loans are repayable in 24 to 48 monthly instalments and carries interest rate ranging between 13.50% to 14.70%.

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

5.4 Maturity profile of non-current portion is given below:

Particulars	2024-25	2025-26	2026-27	2027-28	Total
a. Non-convertible debentures	6,07,000.00	-	-	-	6,07,000.00
Total	6,07,000.00	-	-	-	6,07,000.00
b. Term loans from Banks and Financial Institutions					
i. Banks					
- AU Small Finance Bank Limited	55,000.00	-	-	-	55,000.00
- Kotak Mahindra Bank Limited	41,666.70	-	-	-	41,666.70
- State Bank of India	1,75,000.08	1,75,000.08	1,75,000.08	14,582.92	5,39,583.16
	2,71,666.78	1,75,000.08	1,75,000.08	14,582.92	6,36,249.86
ii. Financial Institutions					
- Ambit Finvest Private Limited	42,172.28	15,388.04	-	-	57,560.32
- Mas Financial Services Limited	2,75,000.01	-	-	-	2,75,000.01
- Caspian Impact Investment Private Limited	1,66,666.64	-	-	-	1,66,666.64
- Hinduja Leyland Finance Limited	1,70,547.41	46,378.15	-	-	2,16,925.56
- Northern Arc Capital Limited	2,57,163.23	59,772.83	-	-	3,16,936.06
- Oxyzo Financial Services Limited	1,80,000.00	-	-	-	1,80,000.00
- Vivriti Capital Private Limited	2,67,424.51	93,939.12	-	-	3,61,363.63
	13,58,974.08	2,15,478.14	-	-	15,74,452.22
Total	16,30,640.86	3,90,478.22	1,75,000.08	14,582.92	22,10,702.08

6 Provisions

Particulars	Note	Long-term		Short-term	
		As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Provision for employee benefits					
Gratuity	25	22,740.53	14,647.76	515.80	292.21
Compensated absences		6,886.01	4,874.82	755.37	1,067.37
Povisions against Loans and advances:					
- Standard assets	6.1	13,321.25	8,539.29	8,793.21	3,142.85
- Restructured assets (including others)		17,246.57	44,327.50	7,964.73	1,040.82
- Non performing assets		-	-	29,643.88	9,175.03
Total		60,194.36	72,389.37	47,672.99	14,718.28

6.1 In terms of Master Direction -Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, every Non Banking Financial Company ("NBFC") is required to make an general provision on standard assets at 0.25 percent (March 31, 2022: 0.25 percent) of the outstanding standard assets as at the year end. Accordingly, the Company has recognized contingent provisions against standard assets.

7 Short-term borrowings

Particulars	Note	As at March 31, 2023	As at March 31, 2022
Current maturities of non convertible debentures	5	15,000.00	45,000.00
Current maturities of term loans	5	28,04,976.02	14,26,415.29
Loans repayable on demand from others:			
- Secured	7.1	2,97,816.05	-
- Unsecured	7.2	19,72,146.40	-
Total		50,89,938.47	14,71,415.29

Notes

7.1 Secured against hypothecation of specific receivables of the Company and carries interest rate of 10.00% p.a.

7.2 Carries interest rate of 9.00% p.a.

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

8 Trade payables

Particulars	As at March 31, 2023	As at March 31, 2022
Trade Payables		
- total outstanding dues of micro enterprise and small enterprises (Refer Note 28)	286.13	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	8,423.23	6,051.54
Total	8,709.36	6,051.54

Trade Payable Ageing Schedule for the year ended as on March 31, 2023 is as follows:

Particulars	Not due	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	286.13	-	-	-	-	286.13
Others	-	6,945.98	1,477.25	-	-	8,423.23
Disputed dues MSME	-	-	-	-	-	-
Disputed dues Others	-	-	-	-	-	-
	286.13	6,945.98	1,477.25	-	-	8,709.36

Trade Payable Ageing Schedule for the year ended as on March 31, 2022 is as follows:

Particulars	Not due	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-
Others	-	4,474.28	1,577.26	-	-	6,051.54
Disputed dues MSME	-	-	-	-	-	-
Disputed dues Others	-	-	-	-	-	-
	-	4,474.28	1,577.26	-	-	6,051.54

9 Other current liabilities

Particulars	Note	As at March 31, 2023	As at March 31, 2022
Interest accrued but not due on borrowings		27,121.24	14,080.08
Interest accrued but not due on loan assignment amount		4,407.23	1,953.67
Interest on loan received in advance		20,392.50	6,829.15
Payable towards loan assignment		26,384.39	22,968.50
Security deposits against loans given (including DSRA)		17,707.38	23,253.40
Statutory dues payable		33,625.91	14,689.48
Accrued expenses		25,306.28	12,867.15
Book Overdrafts		2,33,763.95	-
Employee related payables		6,618.25	4,512.26
Lease equalisation reserve		1,289.87	-
Other payables	9.1	54,701.52	29,907.53
Total		4,51,318.52	1,31,061.22

9.1 Includes the insurance recovery towards loan sanctioned to customers and refund due to customers towards TDS deducted by them.

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

10 Property, plant and equipment

Particulars	Furnitures and fixtures	Office equipment	Computer	Total
Gross Block				
As at April 1, 2021	9,958.36	1,424.30	8,963.58	20,346.24
Additions	3,948.79	619.22	7,238.52	11,806.53
Disposals	-	-	-	-
As at March 31, 2022	13,907.15	2,043.52	16,202.10	32,152.77
Additions	3,820.89	1,489.19	4,858.02	10,168.10
Disposals	-	-	-	-
As at March 31, 2023	17,728.04	3,532.71	21,060.12	42,320.87
Accumulated Depreciation				
As at April 1, 2021	1,783.87	523.01	4,659.99	6,966.87
Charge for the year	1,111.03	358.76	3,116.43	4,586.22
Disposals	-	-	-	-
As at March 31, 2022	2,894.90	881.77	7,776.42	11,553.09
Charge for the year	1,502.38	563.38	4,042.11	6,107.87
Disposals	-	-	-	-
As at March 31, 2023	4,397.28	1,445.15	11,818.53	17,660.96
Net Block				
As at March 31, 2022	11,012.25	1,161.75	8,425.68	20,599.68
As at March 31, 2023	13,330.76	2,087.56	9,241.59	24,659.91

11.1 Intangible assets

Particulars	Website development	Computer software	Total
Gross Block			
As at April 1, 2021	2,281.25	6,840.00	9,121.25
Additions	-	3,000.00	3,000.00
Disposals	-	-	-
As at March 31, 2022	2,281.25	9,840.00	12,121.25
Additions	-	-	-
Disposals	-	-	-
As at March 31, 2023	2,281.25	9,840.00	12,121.25
Accumulated Amortisation			
As at April 1, 2021	1,463.76	5,463.78	6,927.54
Additions	433.44	1,680.04	2,113.48
Deletions	-	-	-
As at March 31, 2022	1,897.20	7,143.82	9,041.02
Additions	384.05	1,541.89	1,925.94
Deletions	-	-	-
As at March 31, 2023	2,281.25	8,685.71	10,966.96
Net Block			
As at March 31, 2022	384.05	2,696.18	3,080.23
As at March 31, 2023	-	1,154.29	1,154.29

Notes

- Pursuant to requirement of "AS 28-Impairment of Assets", the Company has concluded that since recoverable amount of its property, plant and equipment and intangible assets is not less than its carrying amount, therefore, no provision for impairment is required.
- Refer 'paras-2.3.i and 2.3.ii' of Significant Accounting Policies for depreciation of Property, Plant and Equipment and amortization of Intangible Assets respectively.

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

11.2 Intangible assets under development

Particulars	Computer software
Opening as at April 1, 2021	5,000.00
Additions during the year	-
Capitalised during the year	-
Closing as at March 31, 2022	5,000.00
Opening as at April 1, 2022	5,000.00
Additions during the year	-
Capitalised during the year	-
Closing as at March 31, 2023	5,000.00

Intangibles under development ageing schedule for the year ended March 31, 2023 is as follows:

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	5,000.00	-	5,000.00
	-	-	5,000.00	-	5,000.00

Intangibles under development ageing schedule for the year ended March 31, 2022 is as follows:

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	5,000.00	-	-	5,000.00
	-	5,000.00	-	-	5,000.00

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

12 Deferred tax assets

Particulars	As at March 31, 2023	As at March 31, 2022
Deferred tax assets		
Depreciation and Amortization	564.59	398.57
Expenses allowed on payment basis - LER	358.84	-
Carried forward business losses / unabsorbed depreciation	427.05	14,287.37
Provision for employee benefits	8,595.74	5,809.42
Provisions on loans and advances	21,412.96	18,423.94
Total deferred tax assets	31,359.18	38,919.30
Deferred tax charge / (credit) reported in the statement of profit and loss	7,560.12	(21,341.11)

13 Loans and advances

Particulars	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Portfolio loans				
Secured				
Considered good	53,25,371.73	33,95,869.55	11,98,780.90	10,04,653.11
Considered doubtful	36,476.22	11,053.96	74,785.83	53,996.59
Unsecured				
Considered good	3,127.92	20,012.61	23,18,503.81	2,52,488.55
Considered doubtful	-	-	65,741.23	2,669.97
Other loans & advances				
Tax deducted at source (net of provision)	4,092.75	10,838.75	-	-
MAT credit entitlement	-	-	4,717.06	-
Staff Advance	-	-	595.24	1,266.66
Prepaid expenses	-	-	1,307.64	1,650.00
Advances to suppliers	-	-	29,169.20	16,182.60
Total	53,69,068.62	34,37,774.87	36,93,600.91	13,32,907.48

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

14 Other assets

Particulars	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
(Unsecured, considered good unless otherwise stated)				
Fixed deposits with Banks (Refer Note 15 and (b) below)	97,000.00	-	-	-
Interest accrued on loans	-	-	84,233.62	51,766.61
Interest accrued on deposits	1,513.74	4,919.90	3,947.80	40,721.46
Security deposits (Refer note (a) below)	9,289.47	75,876.53	3,467.33	3,708.56
Others	-	-	4,483.24	2,488.77
Total	1,07,803.21	80,796.43	96,131.99	98,685.40

a) Includes INR Nil (March 31, 2022 INR 25,000.00) which are placed against loans taken by the Company.

b) Includes Fixed deposits of INR 95,000.00 (March 31, 2022 INR Nil) which are Lien Marked / kept as Cash collateral.

15 Cash and bank balances

Particulars	As at March 31, 2023	As at March 31, 2022
Cash and cash equivalents		
Balance with banks in current accounts	2,14,506.20	3,25,067.47
Liquid Mutual Funds	6,51,622.79	-
Cash on hand	1,893.67	2,131.24
Other balances with banks		
Deposits with original maturity for more than 3 months	6,64,545.99	4,12,150.80
	15,32,568.65	7,39,349.51
Less: Amount disclosed under non-current assets (Refer Note 14)	97,000.00	-
Total	14,35,568.65	7,39,349.51

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

16 Revenue from operations

Particulars	As at March 31, 2023	As at March 31, 2022
(a) Interest and other related income		
Interest income on loans (net)	12,09,771.73	6,63,020.21
Interest spread on assignment (Refer note 37)	30,400.71	32,791.54
Loan processing and service fee	2,28,077.57	1,06,655.60
(b) Other operating revenues		
Referral fee & commission income	-	4,101.67
Total	14,68,250.01	8,06,569.02

17 Other income

Particulars	As at March 31, 2023	As at March 31, 2022
Interest income		
Bank deposits	35,270.75	61,829.61
Others	5,185.22	5,332.71
Consultancy fees	30,378.54	8,500.00
Interest on Income-tax refund	611.04	294.95
Dividend Income	1,356.26	-
Profit on sale of Mutual Funds	1,468.25	-
Provision written back	-	1,250.00
Miscellaneous income	9.10	30.30
Total	74,279.16	77,237.57

18 Employee benefits expense

Particulars	As at March 31, 2023	As at March 31, 2022
Salaries, wages and bonus etc.	3,90,554.47	2,89,066.55
Directors remuneration	1,13,500.00	88,000.00
Contribution to provident fund, ESI etc.	22,200.64	16,822.18
Staff welfare expenses	3,885.66	1,491.49
Total	5,30,140.77	3,95,380.22

19 Finance costs

Particulars	As at March 31, 2023	As at March 31, 2022
Interest expense		
- on term loans	5,00,137.31	2,53,719.47
- on debentures	78,074.45	82,179.22
- on loans repayable on demand	61,460.05	-
- others	3,395.82	850.68
Processing fees	43,185.00	22,765.00
Total	6,86,252.63	3,59,514.37

20 Depreciation and amortization expense

Particulars	As at March 31, 2023	As at March 31, 2022
Depreciation on tangible assets	6,107.87	4,586.22
Amortization of intangible assets	1,925.94	2,113.48
Total	8,033.81	6,699.70

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

21 Other expenses

Particulars	As at March 31, 2023	As at March 31, 2022
Rent	37,317.65	28,930.46
Legal, professional and consultancy fee	1,24,297.29	76,558.38
Stamp duty, fees and taxes	19,745.16	11,787.93
Payment to auditor (refer note A below)	4,111.26	4,100.00
Website expenses	3,409.68	1,959.24
Communication	4,240.37	1,465.36
Information technology cost	11,187.13	7,708.06
Repair and maintenance	1,163.41	372.54
Electricity and water charges	4,224.53	3,609.48
Advertisement and business promotion	193.00	59.00
Commission and brokerage	5,885.02	5,395.65
Traveling and conveyance expenses	31,990.23	15,239.11
Bank charges	1,143.81	563.66
Office expenses	16,718.50	6,855.88
Printing and stationery	4,236.75	2,636.16
Insurance	-	972.18
Fair value gain on Mutual Funds	1,066.08	-
Miscellaneous	564.00	904.51
Loans written off	9,754.96	9,589.49
Less: Reversal of provision on above	(3,798.21)	(8,565.74)
Provision on loans and advances	14,542.35	28,782.24
Total	2,91,992.97	1,98,923.59

Note A: Payment to Auditors

Particulars	As at March 31, 2023	As at March 31, 2022
As auditor		
- Audit fees	4,000.00	4,000.00
- Others	111.26	100.00
Total	4,111.26	4,100.00

22 Earning per share

The following reflects the profit and share data used in the basic and diluted EPS computations:

Particulars		As at March 31, 2023	As at March 31, 2022
Profit / (Loss) for the year	A	18,122.47	(56,041.54)
Weighted average number of shares outstanding for basic EPS	B	5,00,00,000	5,00,00,000
Weighted average number of shares outstanding for diluted EPS	C	5,00,00,000	5,00,00,000
Basic EPS (INR)	A/B	0.04	(0.11)
Diluted EPS (INR)	A/C	0.04	(0.11)
Nominal value per equity share (INR)		1.00	1.00

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

23 Analytical ratios

Particulars		As at March 31, 2023	As at March 31, 2022	Variance	Note No.
(a) Current Ratio					
Current Assets	A	52,25,301.55	21,70,942.39		
Current Liabilities	B	55,97,639.34	16,23,246.33		
Current Ratio	A/B	0.93	1.34	-30.20%	Note 23 (i)
(b) Debt-Equity Ratio					
Total Debt	A	79,07,640.55	32,62,203.98		
Shareholders Fund	B	22,88,810.98	22,70,688.51		
Debt-Equity Ratio	A/B	3.45	1.44	140.48%	Note 23 (ii)
(c) Debt Service Coverage Ratio					
Earnings available for Debt Service	A	7,20,395.43	2,89,502.78		
Interest + Principal	B	29,60,734	15,11,080.64		
Debt Service Coverage Ratio	A/B	0.24	0.19	27.00%	Note 23 (iii)
(d) Return On Equity Ratio					
Net Profits after Taxes	A	18,122.47	-56,041.54		
Avg Shareholders Fund	B	22,79,749.74	22,98,709.26		
Return On Equity Ratio	A/B	0.79%	-2.44%	132.61%	Note 23 (iv)
(e) Net Capital Turnover Ratio					
Net Sales	A	14,68,250.01	8,06,569.02		
Average Working Capital	B	87,679.13	8,92,756.09		
Net Capital Turnover Ratio	A/B	1674.57%	90.35%	1753.51%	Note 23 (v)
(f) Net Profit Ratio					
Net Profit	A	18,122.47	-56,041.54		
Net Sales	B	14,68,250.01	8,06,569.02		
Net Profit Ratio	A/B	1.23%	-6.95%	117.76%	Note 23 (vi)
(g) Return On Capital Employed Ratio					
Earning before interest and taxes	A	7,12,361.62	2,82,803.08		
Capital Employed (Tangible Net Worth + Total Debt)	B	1,01,96,451.53	55,32,892.49		
Return On Capital Employed Ratio	A/B	6.99%	5.11%	36.68%	Note 23 (vii)

Note 23 (i)

The change in the current ratio is due to new business which required additional borrowings in FY 22-23. The Company is in the process of raising the Equity / Preference capital in the coming year to improve the current ratio.

Note 23 (ii)

The change in Debt-Equity Ratio is due to new business which required additional borrowings in FY 22-23. The Company is in the lending business where regulation requires Teir I capital atleast of 10.00%. The current CRAR is 24.27% which is above the RBI requirement.

Note 23 (iii)

Debt Service Coverage Ratio has improved as compared to last financial year due to increase in profitability of the Company

Note 23 (iv)

Return On Equity Ratio has improved as compared to last financial year due to increase in profitability of the Company.

Note 23 (v)

Net Capital Turnover Ratio has improved as compared to last financial year due to increase in revenue of the Company.

Note 23 (vi)

Net Profit Ratio has improved as compared to last financial year due to increase in profitability of the Company

Note 23 (vii)

Return On Capital Employed Ratio has improved as compared to last financial year due to increase in profitability of the Company

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

24 Disclosures required under Accounting Standard – 15 “Employee Benefits” are given below:**a) Defined contribution plans**

Contribution to defined contribution plan, recognised as expense for the year is as under:

Particulars	As at March 31, 2023	As at March 31, 2022
Contribution to provident fund, ESI etc.	22,200.64	16,822.18

b) Other Long-term Benefit

(i) Contribution to other long-term benefit, recognised as expense for the year is as under:

Particulars	As at March 31, 2023	As at March 31, 2022
Earned Leave Plan	2,841.53	2,156.53
(ii) The principal assumptions used in determining long-term benefit are shown below:		
Discount rate	7.25%	7.25%
Future salary increase	7.00%	7.00%
Employee turnover:		
Upto 30 years	5.00%	5.00%
31-44 years	3.00%	3.00%
Above 44 years	2.00%	2.00%
Mortality rate	100% of IALM 2012-14	
Retirement age	60 years	60 years

c) Defined benefits plan

Gratuity is payable to all employees who have completed five years or more of service gets a gratuity on separation at 15 days salary (last drawn salary) for each completed year of service subject to maximum of Rs. 2,000,000.

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method.

Particulars	As at March 31, 2023	As at March 31, 2022
(i) Changes in the present value of the defined benefit obligation		
Opening defined benefit obligation	14,939.97	11,811.79
Interest cost	1,082.38	802.63
Current service cost	7,439.98	5,750.77
Benefits paid	-	-
Actuarial (gains)/losses on obligation	(206.00)	(3,425.22)
Closing defined benefit obligation	23,256.33	14,939.97
(ii) Expenses recognised in the statement of Profit and loss:		
Current service cost	7,439.98	5,750.77
Interest cost	1,082.38	802.63
Net actuarial gains/(losses) recognised in the year	(206.00)	(3,425.22)
Expenses recognised in the statement of Profit and loss	8,316.36	3,128.18
(iii) The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:		
Discount rate	7.25%	7.25%
Future salary increase	7.00%	7.00%
Employee turnover:		
Upto 30 years	5.00%	5.00%
31-44 years	3.00%	3.00%
Above 44 years	2.00%	2.00%
Mortality rate	100% of IALM 2012-14	
Retirement age	60 years	60 years

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion, and other relevant factors such as supply and demand in the employment market.

(iv) Asset and Liability

Particulars	31-03-2023	31-03-2022	31-03-2021	31-03-2020	31-03-2019
Defined benefit obligation at the end of period	23,256.33	14,939.97	11,811.79	7,220.60	1,803.94
Plan Assets	-	-	-	-	-
Net Liability / (Asset)	23,256.33	14,939.97	11,811.79	7,220.60	1,803.94

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

25 Leases**Operating lease: Company as a lessee**

The Company has taken premises on lease under cancellable and non cancellable operating lease arrangements with lease terms ranging from 1 to 5 years, which are subject to renewal thereafter at mutual consent. The cancellable arrangements can be terminated by either party after giving due notice. The lease rent expense recognized during the year amounts to Rs. 37,317.65 hundreds (Previous year: Rs. 28,930.46 hundreds).

Future minimum rentals payable under non-cancellable operating leases are as follows :

Particulars	As at March 31, 2023	As at March 31, 2022
Within one year	30,479.27	25,982.80
After one year but not more than five years	30,594.32	33,900.11
More than five years	-	-

26 Segment Information

The Company operates in one reportable business segment namely – financing related activities and one reportable geographical segment, i.e. "within India". Hence, no separate information for segment wise disclosure is required primary segment information (by business segments) as per AS- 17 "Segment Reporting".

27 Related Party Disclosures**a) Names of related parties where control exists irrespective of whether transactions have occurred or not:**

M/s Mohan Enterprises Associate

b) Names of other related parties with whom transactions have taken place during the year:

Abhishek Kumar Mishra	Key Management Personnel
Rahul Jain	Key Management Personnel
Vikram Diwan	Key Management Personnel
Girish Chawla	Key Management Personnel (upto 21.02.2023)
Ashok Kumar Diwan	Relative of Key Management Personnel
Veena Diwan	Relative of Key Management Personnel
Shweta Diwan	Relative of Key Management Personnel
Cheena Mishra	Relative of Key Management Personnel
Rita Trehan	Relative of Key Management Personnel
Rakhee Jain	Relative of Key Management Personnel
Jaya Ahuja Chawla	Relative of Key Management Personnel (upto 21.02.2023)
Chander Kanta	Relative of Key Management Personnel (upto 21.02.2023)

c) Details of Transactions and balance outstanding with related parties

Description	Related party	As at March 31, 2023	As at March 31, 2022
Transactions with Key Management Personnel			
Director Remuneration	Rahul Jain	29,000.00	22,000.00
	Vikram Diwan	29,000.00	22,000.00
	Girish Chawla	26,500.00	22,000.00
	Abhishek Kumar Mishra	29,000.00	22,000.00
Reimbursement of expenses incurred on behalf of the company	Rahul Jain	2,440.26	1,742.02
	Vikram Diwan	-	308.11
	Girish Chawla	-	82.00
	Abhishek Kumar Mishra	296.95	-
Transactions with Relative of Key Management Personnel			
NCD's issued during the year	Ashok Kumar Diwan	-	35,000.00
	Veena Diwan	-	15,000.00
	Shweta Diwan	-	6,000.00
	Cheena Mishra	-	10,000.00
	Rita Trehan	-	5,000.00
	Rakhee Jain	-	15,000.00
	Jaya Ahuja Chawla	-	12,000.00
	Chander Kanta	-	12,000.00
Interest on NCD's paid during the year	Ashok Kumar Diwan	4,375.00	4,363.02
	Veena Diwan	1,875.00	1,869.86
	Shweta Diwan	750.00	747.94
	Cheena Mishra	1,250.00	1,246.58
	Rita Trehan	624.99	623.28
	Rakhee Jain	1,875.00	1,861.64
	Jaya Ahuja Chawla	1,499.99	1,493.14
	Chander Kanta	1,499.99	1,495.88
Transactions with Associate			
Consultancy fee received during the year	M/s Mohan Enterprises	-	8,500.00

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

Balances outstanding			
Employee related payables	Rahul Jain	-	623.60
			-
NCD's outstanding at year end	Ashok Kumar Diwan	35,000.00	35,000.00
	Veena Diwan	15,000.00	15,000.00
	Shweta Diwan	6,000.00	6,000.00
	Cheena Mishra	10,000.00	10,000.00
	Rita Trehan	5,000.00	5,000.00
	Rakhee Jain	15,000.00	15,000.00
	Jaya Ahuja Chawla	12,000.00	12,000.00
	Chander Kanta	12,000.00	12,000.00

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and compensated absences, as they are determined on an actuarial basis for the Company as a whole.

28 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Particulars	As at March 31, 2023	As at March 31, 2022
i. Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act.		
- Principal	286.13	-
- Interest	-	-
ii. Amount of interest paid by the Company in terms of Section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	-	-
iv. The amount of interest accrued and remaining unpaid	-	-
v. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act, 2006	-	-

This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

29 Contingent liabilities

There are no 'Claims against the Company not acknowledged as debts' as at March 31, 2023 (As at March 31, 2022: Nil).

30 Capital and other commitments

Particulars	As at March 31, 2023	As at March 31, 2022
(a) Capital Commitments		
Estimated value of contracts in intangibles under development remaining to be executed	15,000.00	15,000.00
Total	15,000.00	15,000.00

31 Non-Banking Financial Company (Non-deposit Accepting or Holding)

The Company is a Non-deposit taking Non-Banking Finance Company ('NBFC-ND'). The Company has received Certificate of Registration dated August 24, 2017

32 Additional disclosure pursuant to the RBI Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, as amended from time to time.**(a) Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:**

Particulars	As at March 31, 2023	As at March 31, 2022
LIABILITIES SIDE		
i) Debentures		
- Secured	6,22,000.00	6,67,000.00
- Unsecured	-	-
(Other than falling within the meaning of public deposit)	-	-
ii) Deferred Credits	-	-
iii) Term Loans*	50,15,678.10	25,95,203.98
iv) Inter-corporate loans and borrowing	22,69,962.45	-
v) Commercial Paper	-	-
vi) Public Deposits	-	-
vii) Other Loans (specify nature)	-	-
Total	79,07,640.55	32,62,203.98

* the amount does not include the accrued interest on term loans which is accrued but not due

Bizloan Private Limited
CIN No. U74999DL2016PTC309684
Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

Particulars	As at March 31, 2023	As at March 31, 2022
ASSETS SIDE		
(b) Break-up of loans and advances including bill receivable [Other than those included in (c) below] (standards assets):	-	-
i) Secured	65,24,152.63	44,00,522.66
ii) Unsecured	23,21,631.73	2,72,501.16
(c) Break up of leased assets and stock on hire and other assets counting towards AFC activities	-	-
i) Lease assets including lease rentals under sundry debtors:	-	-
(a) Financial lease	-	-
(b) Operating lease	-	-
ii) Stock on hire including hire charges under sundry debtors :	-	-
(a) Assets on hire	-	-
(b) Repossessed Assets	-	-
iii) Other loans counting towards AFC activities	-	-
(a) Loans where assets have been repossessed	-	-
(b) Loans other than (a) above	-	-
Total	88,45,784.36	46,73,023.82

Additional disclosure pursuant to the RBI Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 (Cont'd)

Particulars	As at March 31, 2023	As at March 31, 2022
(d) Break-up of investments:		
Current Investments		
1. Quoted	-	-
(i) Shares:	-	-
(a) Equity	-	-
(b) preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Other (Please specify)	-	-
2. Unquoted	-	-
(i) Shares:	-	-
(a) Equity	-	-
(b) preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Other (Please specify)	-	-
Long-term investments		
1. Quoted	-	-
(i) Shares:	-	-
(a) Equity	-	-
(b) preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Other (Please specify)	-	-
2. Unquoted	-	-
(i) Shares:	-	-
(a) Equity	-	-
(b) preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Other (Please specify)	-	-

Bizloan Private Limited
CIN No. U74999DL2016PTC309684
Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

Additional disclosure pursuant to the RBI Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 (Cont'd)
(e) Borrower group-wise classification of assets financed as in (b) and (C) Category

Particulars	Amount (Standard assets net of provisions)	
	As at March 31, 2023	
	Secured	Unsecured
1. Related Parties		
(a) Subsidiaries	-	-
(b) Companies in the same group	-	-
(c) Other related parties	-	-
2. Other than related parties	64,82,630.95	23,15,827.65
Total	64,82,630.95	23,15,827.65

Particulars	Amount (Standard assets net of provisions)	
	As at March 31, 2022	
	Secured	Unsecured
1. Related Parties		
(a) Subsidiaries	-	-
(b) Companies in the same group	-	-
(c) Other related parties	-	-
2. Other than related parties	43,44,153.45	2,71,819.90
Total	43,44,153.45	2,71,819.90

(f) Investor group-wise classification of all investments (current and long-term) in shares and securities (both quoted and unquoted):

Particulars	As at March 31, 2023		As at March 31, 2022	
	Book value (Net of Provisions)	Market Value/ Break up or fair value or NAV	Book value (Net of Provisions)	Market Value/ Break up or fair value or NAV
	1. Related Parties			
(a) Subsidiaries	-	-	-	-
(b) Companies in the same group	-	-	-	-
(c) Other related parties	-	-	-	-
2. Other than related parties	-	-	-	-

(g) Other information

Particulars	As at March 31, 2023	As at March 31, 2022
(i) Gross Non-Performing Assets		
(a) Related Parties	-	-
(b) Other than related parties	1,77,003.28	67,720.52
(ii) Net Non-Performing Assets		
(a) Related Parties	-	-
(b) Other than related parties	1,47,359.40	58,545.49
(iii) Assets acquired in satisfaction of debt	-	-

33 Capital risk assets ratio & maturity pattern of certain items of assets and liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
(i) Capital Risk Assets Ratio		
(a) Capital Risk Assets Ratio(%)	24.27%	44.79%
(b) Capital Risk Assets Ratio (%) - Tier I Capital (%)	24.27%	44.79%
(c) Capital Risk Assets Ratio (%) - Tier II Capital (%)	24.27%	44.79%

(ii) The Company has exposure to the real estate sector directly or indirectly in the current and previous years. (Refer note 39.A)

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

(iii) Maturity pattern of certain items of assets and liabilities as at March 31, 2023:

Particulars	Assets		Liabilities	
	Advances	Investments	Borrowings from Banks and NBFC	Market Borrowings
1 day to 30/31 days (one month)	17,92,484.21	-	2,29,490.42	15,000.00
Over one month to 2 months	8,16,123.02	-	2,49,474.21	-
Over 2 months to 3 months	2,61,757.09	-	2,47,885.27	-
Over 3 months to 6 months	2,55,450.50	-	7,43,655.82	-
Over 6 months to 1 year	5,31,996.91	-	13,34,470.30	22,69,962.45
Over 1 year to 3 years	23,13,084.15	-	20,21,119.08	6,07,000.00
Over 3 year to 5 years	20,86,670.95	-	1,89,583.00	-
Over 5 years	9,65,220.81	-	-	-
Total	90,22,787.64	-	50,15,678.10	28,91,962.45

(iv) Maturity pattern of certain items of assets and liabilities as at March 31, 2022:

Particulars	Assets		Liabilities	
	Advances	Investments	Borrowings from Banks and NBFC	Market Borrowings
1 day to 30/31 days (one month)	4,62,803.30	-	1,32,126.12	45,000.00
Over one month to 2 months	1,17,584.23	-	1,32,606.60	-
Over 2 months to 3 months	1,08,745.20	-	1,33,289.86	-
Over 3 months to 6 months	2,43,993.65	-	3,55,373.66	-
Over 6 months to 1 year	3,80,040.80	-	6,73,019.05	-
Over 1 year to 3 years	16,47,274.20	-	11,68,788.68	6,22,000.00
Over 3 year to 5 years	13,30,319.26	-	-	-
Over 5 years	4,49,342.67	-	-	-
Total	47,40,103.31	-	25,95,203.98	6,67,000.00

34 Disclosure of frauds as per Master Direction - Monitoring of Frauds in NBFCs (Reserve Bank) Directions, 2016:**Fraud reporting:**

Nature of Fraud	No. Cases	Amount of Fraud
Cash misreporting	-	-
Fraud by borrowers and employees	-	-

There is no financial loss to the Company and there are no over dues from these borrowers.

35 Registration obtained from other financial regulators

The Company has not obtained any registration during the year.

36 Disclosure of penalties imposed by RBI and other regulators

There were no penalties imposed on the company by RBI or any other regulator.

37 Detail of assignment transactions undertaken

In accordance with the RBI guidelines, the company accounts for any loss arising from assignment / securitisation of standard assets immediately at the time of sale and profit / premium arising from securitisation is amortised over the life of the underlying portfolio loans/ securities. Income from interest strip (excess interest spread) is recognised in the statement of Profit and Loss, net of any losses when redeemed in cash.

Particulars	As at March 31, 2023	As at March 31, 2022
i) Total number of loans assigned during the year	99	-
ii) Book value of loans assigned during the year	5,73,135.71	-
iii) Sale consideration received during the year	5,73,135.71	-
iv) Income spread recognised in the statement of Profit and Loss during the year (including amortisation of unamortised interest spread)	30,400.71	32,791.54

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

38 Provisions and contingencies

Additional disclosures pursuant to Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016:

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for standard assets (including restructured)	47,325.76	57,050.46
Provision for non performing assets	29,643.88	9,175.03
Provision for compensated absences	7,641.38	5,942.19
Provision for gratuity	23,256.33	14,939.97

39 Additional disclosures in financial statements - notes to accounts of NBFCs pursuant to the RBI Circular RBI/2022-23/26 DOR.ACC.REC.No.20/21.04.018/2022-23 dated April 19, 2022:

A. Exposure

1) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current year	Previous Year
i) Direct exposure		
a) Residential Mortgages –	59.45	36.23
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits		
b) Commercial Real Estate –		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land	3.51	3.20
ii) Indirect Exposure	-	-
Total Exposure to Real Estate Sector	62.96	39.43

2) Exposure to capital market - NIL

3) Sectoral Exposure

Sectors	Current Year			Previous Year		
	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	8.03	0.01	0.13%	3.31	0.01	0.21%
2. Industry						
2.1 Micro and Small	17.28	0.25	1.45%	6.52	0.25	3.90%
2.2 Medium	8.60	0.65	7.55%	0.70	-	0.00%
Total of Industry (2.1 + 2.2)	25.89	0.90	3.48%	7.22	0.25	3.53%
3. Services						
3.1 Transport Operators	3.86	0.17	4.30%	3.55	0.17	4.68%
3.3 Tourism, Hotel and Restaurants	3.60	0.07	2.07%	2.17	-	0.00%
3.5 Professional Services	0.90	-	0.00%	1.37	-	0.00%
3.6.1 Wholesale Trade (other than Food)	1.83	-	0.00%	4.22	0.00	0.12%
3.6.2 Retail Trade	19.63	0.23	1.17%	12.35	0.24	1.97%
3.7 Commercial Real Estate	0.14	-	0.00%	0.28	-	0.00%
3.8 Others	26.35	0.39	1.48%	12.93	0.00	0.01%
Total of Services (3.1 to 3.8)	56.31	0.86	1.53%	36.87	0.42	1.13%
4. Personal Loans	Nil	Nil	Nil	Nil	Nil	Nil
5. Others, if any	Nil	Nil	Nil	Nil	Nil	Nil
Total	90.23	1.77	5.14%	47.41	0.68	4.86%

4) Intra-group exposures - NIL

5) Unhedged foreign currency exposure - NIL

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

B. Related Party Disclosure

(Amount in ₹ crore)

Particulars	Key Management Personnel		Relatives of Key Management Personnel/ Associate		Total	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Director Remuneration	1.14	0.88	-	-	1.14	0.88
Reimbursement of expenses incurred on behalf of the Company	0.03	0.02	-	-	0.03	0.02
Consultancy fees received	-	-	-	0.09	-	0.09
Non-Convertible Debentures (NCDs) issued	-	-	-	1.10	-	1.10
Interest paid on NCDs	0.14	0.14	0.14	0.14	0.28	0.28
Non-Convertible Debentures outstanding at year end	1.10	1.10	1.10	1.10	2.20	2.20

C. Customer Complaints

Particulars	As at March 31, 2023	As at March 31, 2022
i) No. of complaints pending at the beginning of the year	-	-
ii) No. of complaints received during the year	-	-
iii) No. of complaints redressed during the year	-	-
iv) No. of complaints pending at the end of the year	-	-

40 i) Additional disclosures pursuant to the Non-Banking Financial Company - Non Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 is not applicable to the Company.

ii) Additional information as required under paragraph 5 of the part II of the Schedule III to the Act to extent either "nil" or "not applicable" has not been furnished.

41 The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

42 The Company has not received any funds from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

43 The Company did not have any transaction which had not been recorded in the books of accounts, that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

44 The Company has not traded or invested in crypto currency or virtual currency during the year.

Bizloan Private Limited

CIN No. U74999DL2016PTC309684

Notes to the financial statements for the year ended March 31, 2023

(Amount in INR hundreds, unless otherwise stated)

45 The figures for the previous year have been re-grouped/arranged, wherever considered necessary to conform to current year's classification.

For S.P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N

For and on behalf of the Board of directors of Bizloan Private Limited

Gautam Bhutani
Partner
Membership No. 524485
Place: Gurgaon
Date: July 19, 2023

Vikram Diwan
Director
DIN 00060060

Abhishek Kumar Mishra
Director
DIN 07463893